RESOLUTION NO. 2006-07

A RESOLUTION OF THE SAN BENITO COUNTY WATER DISTRICT BOARD OF DIRECTORS FOR IMPLEMENTATION OF THE DISTRICT LOW-INTEREST LOAN – IRRIGATION EQUIPMENT IMPROVEMENT PROGRAM

WHEREAS, the District has developed the Low-Interest Loan – Irrigation Equipment Improvement Program; and

WHEREAS, the District has approved the final application for a loan from the State of California Agricultural Drainage Management Loan Program as the source of funds for that program.

NOW, THEREFORE BE IT RESOLVED that:

1. It is the intent of the Board of Directors that the Program be District wide; and

2. Initial implementation be limited to Zone 6 and be under the oversight of the Board Investment Committee; and

3. The Board Investment Committee shall report to the full Board on or before July 26th, 2006, the status of implementation and schedule for implementation District wide.

PASSED AND ADOPTED at the regular meeting of the Board of Directors of the San Benito County Water District held on the 26th day of April, 2006, by the following vote:

AYES: DIRECTORS: Tobias, Swanson, Perry, Flores, Bettencourt
NOES: DIRECTORS: None
ABSENT: DIRECTORS: None

/s/John Tobias
John Tobias
President

ATTEST:

/s/Natalie K. Sullivan
Natalie K. Sullivan
Acting Administrative Services Officer